

**Boston Day and Evening Academy
Board of Trustees February Meeting Minutes
Monday February 11, 2019**

Attendance: Liliana Mickle, Connie Borab, Spencer Kimball, Alison Hramiec, Evelyn Zayas, Spencer Blasdale, David Jones, George Cox, Danny Rivera, Cris Rothfuss

Others in Attendance: Margie Samp, Lauren Barry, Janet Platt, Elizabeth S. (Insource), David O. (EB), Michael T. (EB)

Clerk: Rita Gehrenbeck-Shim

Welcome from Board Chair, Review Agenda: (Danny)

Approval of January minutes:

Spencer K. called to vote to accept January minutes.

Seconded by Borab.

Approved by Board.

Eastern Bank Presentation: (Alison, Elizabeth, Spencer | EB: David, Michael)

- Ultimate goal is to create sound investment policy
- Discussion on current financial figures, options for investment (stocks versus bonds, short term versus long term volatility, etc.), needs of school and ways to turn returns into BDEA programs
 - First step, understand where BDEA is, then goal setting to get us where we want to go - need to think about investing money in a way that is financially prudent, make sure risk is commensurate with when money is needed
 - This year we need to spin off an official foundation board
- It is important for finance committee to work through these questions, but important for BoT to understand basics, know what we're doing, ensure that we're on the right track

Debrief School Committee Meeting: (Alison)

- Liliana, Danny, Borab, George joined at school committee (SC) meeting last Wednesday
- Presentation ask: to approve enrollment policy, as well as ask to approve amendment for charter to increase seats from 405-505, two alumni spoke
- Plan to return to next SC meeting on the 27th
 - SC had a lot of praise for BDEA, have come many times and were pleased with what they saw - in terms of support for enrollment increase and space in cap, they support but have question of space - new space for all or pilot satellite space
 - They can vote on it at the next meeting (27th)
 - Either way, still have to find place for 2.0 for next year

Development Committee Updates: (Lauren)

- Partner breakfast on Tuesday 4/2, from 8-9:30am in 211
 - Planning on student speakers, spotlight current partnership that is working well
 - hope all BoT can come, invite someone who might be interested in partnering
 - Event is also a thank you to our current partners, networking for like-minded organizations, preview upcoming items (Roseway, 25th year)
- Roseway fundraiser - call with Eden at WOS on Wednesday - iron out possible event dates, 1 or 2 boats, also possibly expanding to include an event on the side
 - Still thinking through cost, shape of event, reach out to orgs for larger donations/group tickets, solicit people in the Seaport so not relying just on friends and family - first attempt
 - Fundraiser is an opportunity to get the word out about BDEA, upcoming 25th year programming

Five Year Strategic Plan: (Alison)

- Need to get started on this after February break, contract out someone who will finish this project by the end of June/July - recommended it be a 4 year strategic plan
- What do the next 4 years look like? And what is the financial strategy that goes along with this?
 - Two possible consultants - both have great references,
 - Important document that drives us, we're in a pivotal place in school, building off new work, how should we move this all forward?
 - Get feedback from references and LT will make final decision

New Business/Adjourn:

Danny motioned to adjourn meeting.

Seconded by Liliana.

Meeting adjourned at 7:16pm.